

LAY HONG BERHAD (107129-H)
Incorporated in Malaysia

Condensed Consolidated Balance Sheet as at 30 June 2005
(The figures have not been audited)

	AS AT 30-Jun-2005 Unaudited	AS AT 31-Mar-2005 Audited
	RM' 000	RM' 000
Property, plant and equipment	124,937	121,539
Goodwill arising on consolidation, net	1,629	1,655
Deferred taxation assets	13,627	13,723
Other investments	119	119
Current assets		
Inventories	25,771	26,094
Trade receivables	32,443	29,443
Other receivables	2,992	2,397
Cash and bank balances	733	769
	61,939	58,703
Current liabilities		
Short term borrowings	42,528	42,335
Trade payables	30,946	29,228
Other payables	8,259	9,035
Taxation	38	9
Due to corporate shareholders	826	857
	82,597	81,464
Net current liabilities	(20,658)	(22,761)
	119,654	114,275
Share capital	42,000	42,000
Reserves	11,789	9,076
Shareholders' Fund	53,789	51,076
Minority interests	5,920	4,995
Long term liabilities		
Borrowings	41,454	41,009
Due to corporate shareholders	3,398	3,398
Deferred taxation Liabilities	15,093	13,797
	119,654	114,275
Net tangible assets per share (RM)	1.2419	1.1767

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005)